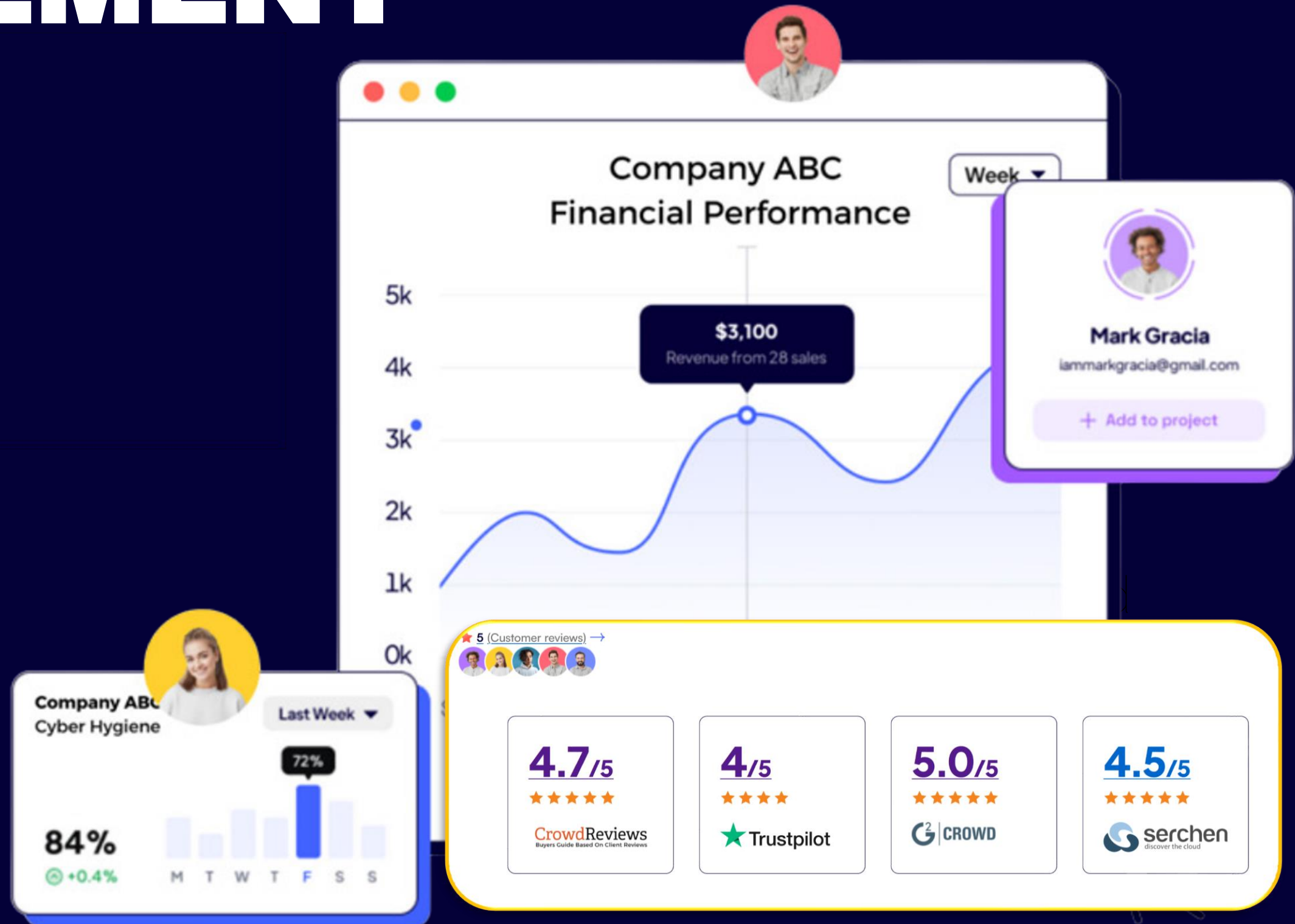# EXTENDED THIRD-PARTY RISK MANAGEMENT (X-TPRM)

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ABOUT US

Introducing Responsible Cyber Pte. Ltd., the cutting-edge Singaporean powerhouse, providing risk management solutions, with the registration number of 201616321C.

With a capital of SGD 120,000 and a valuation of SGD 7 million as of April 2020, the startup is set to revolutionize the industry.

But that's not all - the company's prestigious roster of corporate shareholders features industry giants **Singtel Innov8 and NUS Enterprise**, ensuring a strong foundation for limitless growth. The visionary founders, **Magda Chelly and Mikko Laaksonen**, are renowned cybersecurity gurus with years of experience, ready to lead Responsible Cyber Pte. Ltd. into a bold new era.
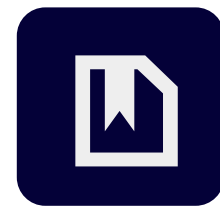
11
Employees

4
Locations

7
Years

100%
Profits

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FOUNDERS

Magda Chelly
PhD, S-CISO, CISSP, Cert SCI
Managing Director

WEF Cybersecurity Expert Network, Chief Information Security Officer, entrepreneur, researcher, public speaker and entertainer.

Mikko Laaksonen
Payment security expert
Chief Technology Officer

Over 24 years' experience on IT and product development, including 10 years on international payment solution development, PCI-DSS, and payment security.

- Founders: Magda Chelly and Mikko Laaksonen, experienced cybersecurity professionals
- Key team members: Experts in risk management, software development, and global business
- Advisory board: Industry veterans with deep domain knowledge

FEATURED IN
Forbes

WORLD ECONOMIC FORUM

JLT

MasterCard

TEDx Newton

MarshMcLennan

PCi Security Standards Council

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CONTEXT

Today, organisations are hyperconnected.

And they face the challenge of managing complex networks of clients, third, fourth, and even fifth-party vendors, suppliers, partners, and other stakeholders.

Each of those stakeholders might introduce risks to the organization's ecosystem.
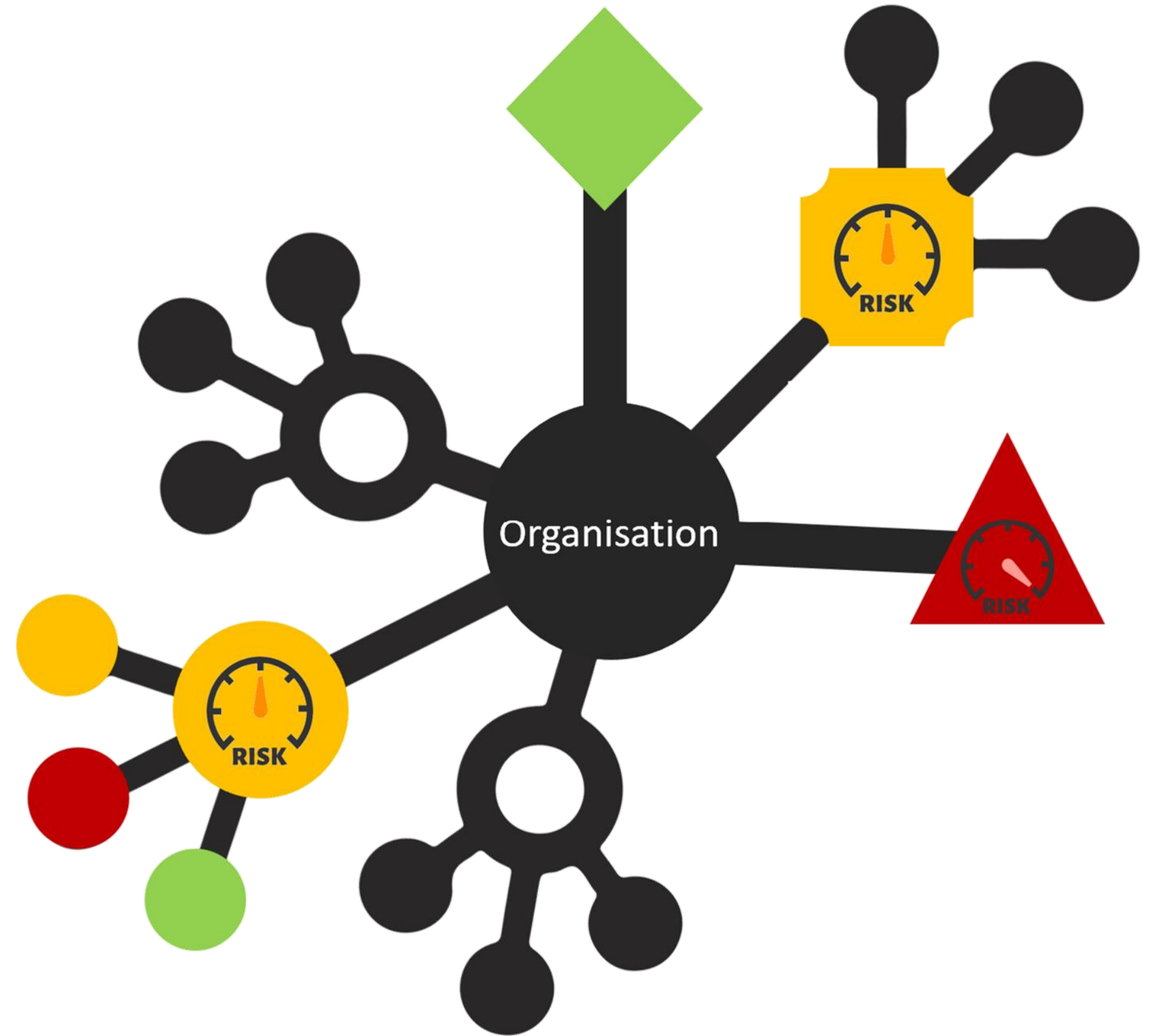
Vendors and/or Suppliers

Clients

Distributors and Resellers

Partners and Collaborators

RISK

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PROBLEM

The gravity of the ecosystem risk in today's interconnected world cannot be overstated.

- Growing dependence on third and fourth-parties
- Hidden supply chain vulnerabilities and risks
- Complex regulatory landscape (e.g., MAS TRM, GDPR)

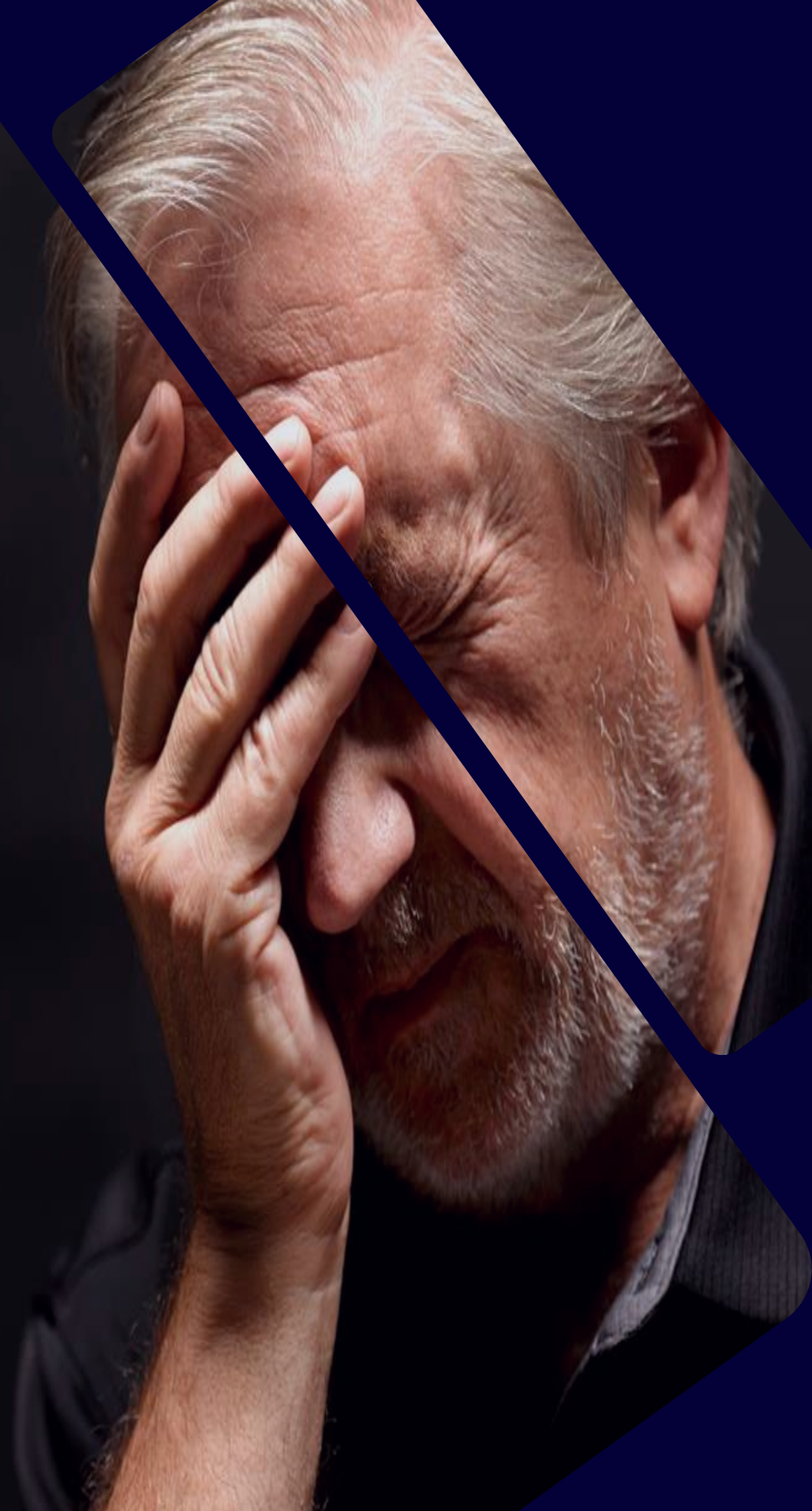**Consequences: financial loss, reputational damage, legal penalties**

89%

of companies have experienced a supplier risk event in the past five years.

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EXISTING SOLUTIONS DO NOT SOLVE THE PROBLEM

TRADITIONAL THIRD-PARTY RISK MANAGEMENT (TPRM) SOLUTIONS

Limited Scope
Focus on managing ONLY third-party vendors, or specific types of risks, such as cyber risks, and do not take into account the whole ecosystem's variety of risks.

Visibility Gaps
Focus on managing risks associated with organisations, but do not address the specific solutions and services (technology) provided by these organisations.

No Impetus for third-parties
Failure to provide third-parties with reason or motivation to improve their risk management practices and security and compliance measures.

Fragmented Governance
Failure to consider the crucial step of third-party offboarding, while focusing only on initial assessment.

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MARKET OPPORTUNITY

60-70%

of companies consider supply chain risk as a major concern.

SARAH L.
Security and Risk Analyst

Third party risk is a problem that nobody has solved yet. I myself am trying to figure it out for Jemena.

DON S.
Senior Vice President at Global Integrity, Inc.

Cyber is just a small component of third-party risk. There is insider threat, resiliency (natural disaster, power outages, etc.), geopolitical risk etc. If you are not focused solely on your product(s), you might want to consider expanding your offering to cover other areas?
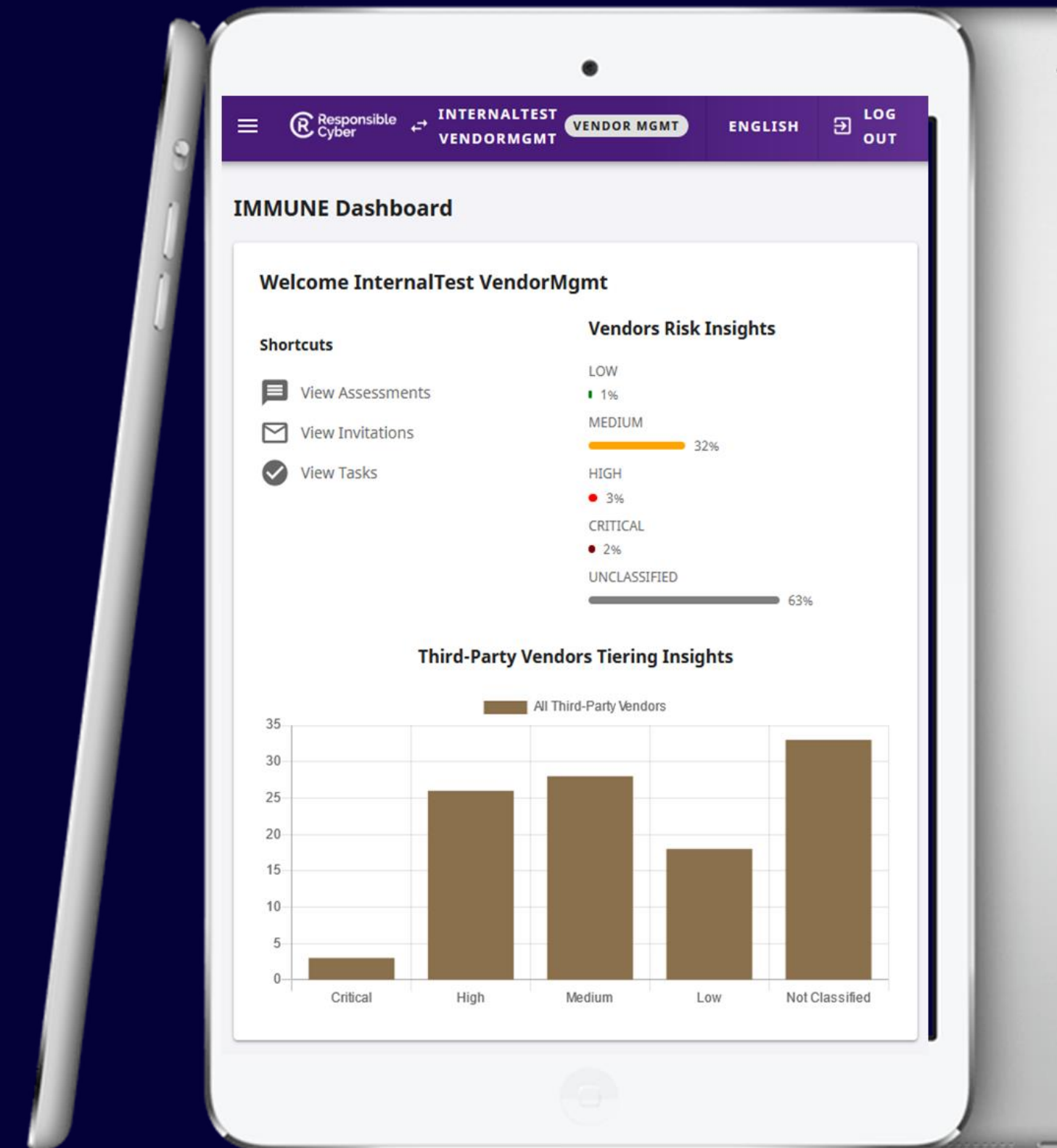
IMMUNE X-TPRM; Governs, **M**onitors, and **S**treamlines your ecosystem risk management.

We cover everything from third to fourth-party relationships and risk management, ensuring compliance, security, and performance.

Plus, we're adept at tackling technology-related risks in our fast-paced digital world.

Just in a few clicks ...

23 Total Third-Parties
18 Onboarding Third-Parties
1 Offboarding Third-Parties
13 Tier I Third-Parties

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Responsible Cyber EDIT Tier I
Singapore

1 Onboarding — 2 Ongoing — 3 Offboarding

Overview Onboarding Ongoing Fourth-Parties Risk & Non-Compliance Relationship Offboarding

Contact(s)
Email(s)
info@responsible-cyber.com

About — Overview
Third-Party Manager*
Magda LLC Demo
Industry
ICT (Software and Hardware)
Date Added
31-05-2023 00:10:32
*The person from your organisation dealing with the third-party's relationship or contractual matters

Description
Singaporean company. Software in Third Party Risk Management

Magda LLC Demo
magdallcdemo@responsible-cyber.com

Home
OVERVIEW
Ecosystem
THIRD-PARTIES MANAGEMENT
Active Third-Parties
Other Parties
ENGAGEMENTS
Active Engagements
REPORTS
Cybersecurity Report (CVEs)
Other Reports
TPRM FRAMEWORK
TPRM Framework
TPRM Policies
TPRM Resources
TPRM Awareness
TPRM FAQ
TEAMS
Manage Roles
Manage Users
Manage Tasks
Activity Logs
Questionnaire Logs

Magda LLC Demo — MAGDA DEMO TPRM — VENDOR MGMT — ENGLISH — LOG OUT

IMMUNE PROJECT

IMMUNE Project — ADD/LINK ENGAGEMENT

Tiering Tier I
Engagement Status ONBOARDING

IMMUNE Project — Partially compliant
Start Date : 1 Jun 2023
End Date : 14 Jul 2023
Engagement Cost
$50,000
Engagement Manager
Magda LLC Demo

Engagement Description

Cyber Hygiene - Engagement
Low Exposures | 91%
Select a domain
get-immune.com
100
75
50
25
0
31 May

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News
SecurityBrief Australia
Cybersecurity funding to surge this financial year: Adapt - SecurityBrief Australia
02 Jun 23 — The Australian Financial Review
NAB tech chief's cyber warfare plan - The Australian Financial Review
05 Jun 23 — The Kathmandu Post
Experts decry new budget's 'wrong approach' to tackling cyber crimes - The Kathmandu Post
05 Jun 23 — ZAWYA
Kuwait-US boost cooperation to enhance cybersecurity - ZAWYA
04 Jun 23 — Mint
RBI places norms on cyber resilience and digital payment for PSOs, seeks comments on draft till June 30 | Mint - Mint

*We update the news daily. No action needed, it is automated.

Locations(Geographical and Geopolitical Overview) THIRD-PARTY FOURTH-PARTY
COUNTRIES
Singapore

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Privacy Breaches
No privacy breaches

Compliance Status
PCI 0
VISA TPA PROGRAM 0
VISA 0
ISO 0
SOC 0
CLOUD ALLIANCE

Cyber Hygiene - Third-Party
Low Exposures | 85%
100

👍 **Satisfaction Guarantee**
Take control now with IMMUNE X-TPRM and revolutionize how you manage your third-party third-parties and suppliers.

★★★★★
5 Star Service

www.responsible-cyber.com
Not for Distribution

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GOVERNANCE: MANAGE BETTER

Unlike its competitors, **IMMUNE X-TPRM** provides tools to support automated and holistic third-party relationship and risk management governance. It also considers purchased goods or services or used technology from those third-parties.

IMMUNE X-TPRM is geared towards helping organizations govern their relationships with third-parties and terminate those relationships safely and securely.

+ Offboarding

+ Technological Risk
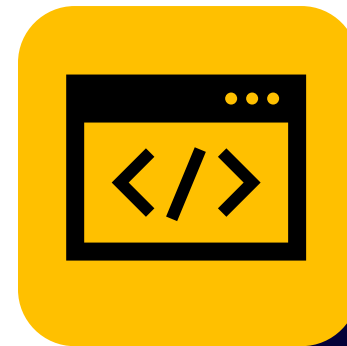
IMMUNE X-TPRM does more than just monitor third-parties like suppliers and vendors. It also assesses the technological risk associated with the purchased goods.

Importantly, the platform also considers fourth parties, addressing reseller and distributor's risks.

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RISK: MONITOR AND ACT TIMELY

In contrast to competitors that **ONLY** display data, **IMMUNE X-TPRM** offers continuous, real-time monitoring of third-parties, their applications, and their own vendors/sub-contractors. It generates risk scenarios and recommends timely mitigative actions.

IMMUNE X-TPRM helps organizations evaluate and prioritize various third-party risks, including but not limited to the following:
financial, operational, compliance, reputational, strategic, cyber, and more.

+ 13 Risk Types

+ Advanced Analytics

IMMUNE X-TPRM leverages cutting-edge machine learning algorithms to deliver actionable insights, enabling organizations to identify potential risks and make informed decisions.

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COLLABORATION: COMMUNICATE EASIER

IMMUNE X-TPRM is designed to open communication with third-parties, fostering trust and transparency in every partnership, even among a network of global partners, fostering a truly collaborative environment.

+ Incentives

IMMUNE X-TPRM empowers international organizations by facilitating seamless global communication with suppliers, thanks to its extensive data sources and multilingual capabilities.

IMMUNE X-TPRM encourages third-parties to enhance their compliance efforts by offering them ample tools, resources and multilingual online access.

+ Multilingual Support

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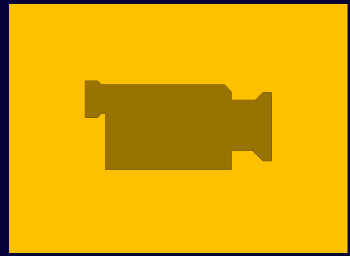
WITNESS IMMUNE
IN ACTION WITH A DEMO

CASE STUDY: A UNIVERSITY'S SUCCESS WITH IMMUNE X-TPRM

IMMUNE X-TPRM has a proven track record. This particular case study showcases the measurable benefits and risk reduction achieved by using IMMUNE X-TPRM, reinforcing its value as a top-tier TPRM solution.

1

Context

A leading university sought a comprehensive third-party risk management solution that could be easily adopted, customized, and deployed across all its business units.

2

Challenges

The university faced several challenges in managing its complex network of third-party vendors, which included research partners, software providers, and contractors.

Some of these challenges were:

1. Difficulty in consistently assessing and monitoring risks across all business units
2. Inefficient communication with global partners due to language barriers
3. A lack of customization in existing TPRM solutions, leading to gaps in risk coverage

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CASE STUDY: A UNIVERSITY'S SUCCESS WITH IMMUNE X-TPRM

3

Adoption

IMMUNE X-TPRM was chosen as the university's TPRM solution due to its ease of adoption, customization, and deployment capabilities. Key features of IMMUNE X-TPRM that were instrumental in addressing the university's challenges included:

1. **Comprehensive Coverage:** IMMUNE X-TPRM's ability to manage 13 types of risks allowed the university to gain a holistic view of its third-party ecosystem.

2. **Worldwide Data Sources and Language Capabilities:** Seamless communication with global partners became possible, bridging language barriers and improving collaboration.

3. **Customizable Platform:** IMMUNE X-TPRM was tailored to meet the unique needs of the university, ensuring complete risk management coverage.

4

Implementation

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CASE STUDY: A UNIVERSITY'S SUCCESS WITH IMMUNE X-TPRM

4

Upon implementing IMMUNE X-TPRM, the university experienced numerous benefits:

1. **Streamlined Processes:** The ease of adopting IMMUNE X-TPRM with its various inbuilt integrations allowed for quick deployment across all business units, resulting in a unified risk management approach.

2. **Improved Communication:** The worldwide data sources and language capabilities of IMMUNE X-TPRM facilitated better communication with the university's global partners, fostering stronger relationships and reducing potential risks.

3. **Risk Reduction:** With real-time monitoring and advanced analytics, the university could proactively identify and mitigate potential threats, ensuring the safety and integrity of its operations.

Conclusion

IMMUNE X-TPRM proved to be the ideal TPRM solution for the university, providing a customizable and comprehensive risk management platform that was easily adopted and deployed across all business units.

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TESTIMONIALS

CISO DIRECTOR
Research Agency

Magda and her team, with their advanced knowledge in the cybersecurity space and in-depth knowledge in cyber insurance, has brought together many key areas of the cybersecurity domain, which will empower companies in building cyber resiliency and buying cyber insurance.

ANDREW TAYLOR
Senior Vice President. Financial Lines Asia - MSIG Singapore

We believe in the tool's added value benefits for our insureds, and we are looking forward to finalizing the contract with Responsible Cyber and building a long-term partnership sustainable cyber products and collaborating beyond Singapore.

CISO
Fortune 500

Hi Magda, I had a look to this product. It looks great.

ANDRI PURNOMO
CISO, Top30 CSO, Global Security Influencer, DANA Indonesia

What a great solution for third party management. Bravo 👍

OUR VALUES

Support a Resilient Ecosystem

It's important for companies to be aware of not only their direct third parties but also the whole network of third parties they are working with, as risks can originate from any of these parties.

Lead The Way Socially

We are proud to say that our platform not only helps manage third-party risk, but also supports compliance with environmental, social, and governance (ESG) standards.

Build the Best Product

We have developed a cutting-edge platform with a combination of cutting-edge digital tools, powerful data analytics, and unparalleled risk monitoring capabilities.

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OUR MISSION

Our mission is to ensure business's resilience and growth, no matter how vast or intricate the operations and partnerships become....

Believing in the power of collaboration, we aim to cultivate a shared responsibility model among all stakeholders. This approach seeks to nurture a sustainable and resilient digital ecosystem that fortifies every touchpoint in the value chain.

OUR VISION

Guided by a vision to revolutionize ecosystem risk management, IMMUNE X-TPRM is committed to leading the transformation by integrating advanced data analytics and artificial intelligence (AI) in our offerings.

Our vision encompasses not only businesses but also their expansive network of partners, vendors, and suppliers, thereby ensuring comprehensive and inclusive risk management.

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CONTACT US

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https://www.linkedin.com/company/responsible-cyber-pte.-ltd.

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