



Foo Kon Tan Technology Advisory

Empowering Trust in Digital Innovation

About the firm

Foo Kon Tan, founded in 1968, is one of Singapore's most established and respected accountancy practices. Today, 'Foo Kon Tan' (FKT) is the brand name under which Foo Kon Tan LLP, Chartered Accountants of Singapore and its associated companies provide a full range of assurance, tax and advisory services to listed companies, privately held businesses, not-for-profit organisations, and other public sector entities.

We help clients navigate the ever changing dynamics of the business and regulatory environments in the domestic and global markets. Clients get a personal, hands-on services from our partners and senior people who have been and continue to be the hallmark of the FKT client experience.

We are a principal member of HLB International, a world-wide network of independent accounting firms and business advisers.

We believe in building **lasting relationships** by providing personal and hands-on service.

Audit • Tax • Advisory
www.fokontan.com



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5 reasons why

FKT is the Right Fit

for your needs

We invest in relationships

We deliver value

We have a proven track record

We have the relevant experience & expertise

We uphold quality, ethics and independence

Global Outreach

We are a principal member of HLB International, a world-wide network of independent accounting firms and business advisers.

HLB International is a leading global network of independent professional accounting firms and business advisers established in 140 countries. With 22,300 staff based in over 660 offices worldwide, HLB member firms provide a comprehensive array of audit & accounting, tax and advisory services to clients of all sizes and industry sectors.

A member of the International Federation of Accountants' Forum of Firms, HLB International is committed to the highest quality standards in financial reporting and auditing practices with all members meeting specific quality criteria both nationally and internationally.



OUR CLIENTS ARE IMPORTANT TO US: We see the value in establishing a rapport with our clients, expanding the chain of value that our service delivery brings. Combining technical expertise, experience, and a keen understanding of your needs, our partners are personally hands-on in every engagement to provide grounded advice in the ever-changing environment in which you operate.

Quality, Our Priority

Experience

Each internal audit professional is equipped with industry-specific Classroom Training of at least 12 hours each year. On-the-job training is continually provided to ensure best practices are transferred.

We have 5 highly skilled penetration testers on hand ready to perform security assessments when needed.

Tailored approach

Based on understanding of your objectives, challenges and strategies.

Able to efficiently customize internal audit approach based on prior years engagement documentation and understanding.

Risk-based approach

Focus on areas of concern to management and of greater risk in your business.

Issues are identified and addressed at an early stage.

Internal audit is conducted efficiently and enables deadlines to be met without surprises.

Interaction with management and those charged with governance.

Insightful reporting

Constructive: assist the management in the identification of blind spots.

Practical: based on our understanding of your business and resources, sharing best practices and knowledge bases.

Timely and objective communication.

Independence

We have systems and processes in place to monitor compliance with professional standards.

Adding value

Challenging the way our clients operate and bringing a **different**, independent perspective and input to their businesses.

Thorough understanding of our client's business and industry and to assess the **business risks** and **control systems**.

Provide you with a high-quality, cost-effective internal audit to provide recommendations to address control gaps and lapses pertaining to financial, operational and compliance issues.

Helps management and those charged with governance fulfil responsibilities.



IT Audit

- Ascertain IT risk assessment and governance are effectively implemented
- Provide assurance through review of policies, procedures, and standards
- Identify key risk areas for enhancement in IT security, IT operations and IT project management controls
- Assess whether business application meets intended business purpose and requirements, data integrity and accuracy, user access and authorization, and third-party integrations



Cybersecurity



- Assess **Cyber Threats** and attack vectors e.g. Phishing, Malware, Social Engineering, Exploits, DOS, MitM and IOT vulnerabilities
- **MITRE ATT&CK** Coverage Assessment
- Perform **Vulnerability Assessment (VA)** to detect potential weaknesses
- Carry out **Penetration Testing (PT)** to simulate real-world attacks
- **OWASP Application Security Verification Standard**

Data Analytics

- Data extraction from IT systems and data cleansing to ensure data quality by removing inconsistencies and errors
- Perform test of control through data analytics by analyzing transaction data and identifying outliers or exceptions
- Implement continuous auditing to detect control deficiencies and emerging risks in real-time
- Identify potential fraud by detecting anomalies and unusual patterns in transaction data



IT Compliance Program (tailored to client's regulatory requirements)



- **Access controls** to ensure authorized access to sensitive systems and data
- **System monitoring and logging** on IT systems to monitor unusual activities and maintain detailed logs of system access and transactions.
- **Data security** to protect sensitive data via encryption, secure storage and backups
- **Incident response** to address IT security incidents or data breaches
- **Vendor management** to ensure compliance with IT security policies and regulatory requirements
- **Change management** to ensure system changes are reviewed, tested and approved

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Foo Kon Tan LLP is a principal member of HLB International, a world-wide network of independent accounting firms and business advisers, each of which is a separate independent legal entity and as such has no liability for the acts and omissions of any other member.